

NEW EXEMPTION SAVINGS FACT SHEET

When:

New for the 2nd Installment, Tax Year 2017 (For taxes due Aug. 1, 2018)

Savings:

Homeowners Exemption

Chicago	Total average savings:	\$727
	Increase from last year:	\$226
Suburbs	Total average savings:	\$1,202
	Increase from last year:	\$306

Senior Citizen Exemption

Chicago	Total average savings:	\$581
	Increase from last year:	\$224
Suburbs	Total average savings:	\$961
	Increase from last year:	\$321

Senior Freeze

Income eligibility

- New law: Annual household income up to **\$65,000**
- Prior law: Household income up to **\$55,000**
- Minimum saving is **\$200**

Source: Public Act 100-0401